



8425 Airport Road Berkeley, Missouri 63134-2098 314 524-3313 314-264-2070-Fax

### NOTICE OF PUBLIC HEARING

Notice is hereby given that the City Council of the City of Berkeley, Missouri, will hold a virtual public hearing, Monday, August 17, 2020 at 1:00 pm. The purpose of this hearing is to give citizens an opportunity to be heard on the proposed property tax rates for the fiscal year beginning July 1, 2020. The tax rates shall be set to produce the revenues, which the budgets show are required from the property tax. Each tax rate is determined by dividing the amount of revenue required by the current assessed valuation for each subclass. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation. This levy is subject to change pending action of the City Council, the Board of Equalization and/or the tax rate certification by the State Auditor.

Assessed Valuation	Prior Year Valuation	Current Year Valuation		
<u>City of Berkeley</u>	<u>2019</u>	<u>2020</u>		
Real Estate	38,945,410	39,027,447		
Commercial	118,787,870	114,115,907		
Personal Property	47,458,110	45,100,657		
Agricultural	<u>15,920</u>	<u>15,920</u>		
<b>Total</b>	205,207,310	198,259,961		
	Proposed	Proposed	Proposed	Proposed
	Tax Rate	Tax Rate	Tax Rate	Tax Rate
	<u>Residential</u>	<u>Agricultural</u>	<u>Commercial</u>	<u>Personal</u>
Police & Fire Pension	0.3310	0.3310	0.3410	0.3460
Debt Service	0.1500	0.1500	0.1500	0.1500
General Fund	<u>1.0000</u>	<u>1.0000</u>	<u>1.0000</u>	<u>0.9300</u>
<b>Total</b>	1.4810	1.4810	1.4910	1.4260

**Instructions**

Please join the meeting from your computer, tablet, or smartphone.

<https://us02web.zoom.us/j/83189626602?pwd=RW03K1oxcW5YcVplbE51elM0dnhvdz09>

Password: 640716

Or Telephone:

Dial

US: +1 312 626 6799

Webinar ID: 831 8962 6602

Password: 640716

By: \_\_\_\_\_

Deanna L. Jones, City Clerk

August 03, 2020