

## NOTICE OF PUBLIC HEARING

A public hearing will be held during a special meeting of the Ferguson-Florissant School District Board of Education commencing at 6:00pm, Wednesday, September 23, 2020. The tax rates shall be set to produce the revenue for the fiscal year beginning July 1, 2020. The tax rate ceiling has been calculated in accordance with the Missouri statutes regarding reassessment of property.

Due to concerns for public health and safety, the Ferguson-Florissant School District Board of Education will use Zoom, a video conferencing tool, in lieu of a face-to-face meeting. Since the meeting will be broadcast live on the district's YouTube channel, the Board will read aloud public comments submitted via email in advance of the meeting. Citizens may submit comments on the proposed property tax rates to be set by Ferguson-Florissant School District, a political subdivision.

While all the comments will be included in the board materials that evening, and may be found under Public Comments, the Board may limit the number of comments read aloud based on length or repetition. The Board will not recognize public comments at the meeting, other than those that have been submitted in advance and that address the tax rate. Any other public comments will only be recognized at the regular meeting on the second Wednesday of the month.

<u>ASSESSED VALUATION</u> (By Categories)	<u>CURRENT TAX YEAR</u> 2020	<u>PRIOR TAX YEAR</u> 2019
Residential Real Estate	\$ 441,490,140	\$ 442,757,280
Agricultural Real Estate	39,710	39,710
Commercial Real Estate	320,332,470	315,222,550
Personal Property	305,663,600	309,332,970
	<u>\$1,067,525,920</u>	<u>\$ 1,067,352,510</u>

### AMOUNT OF PROPERTY TAX

<u>Classification</u>	<u>REVENUE FOR FY20/21</u>	<u>PROPOSED TAX RATE</u> <u>FOR 2020 (Per \$100)</u>
Residential Real Estate	\$21,885,991	\$4.9573
Agricultural Real Estate	\$ 1,009	2.5418
Commercial Real Estate	\$17,015,100	5.3117
Personal Property	\$16,842,064	5.5100
	<u>\$55,744,164</u>	

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New Revenue

New Revenue	\$	572,617
New Revenue Minus Voter Approved Revenue	\$	-0-
New Revenue Due to New Construction	\$	291,196
New Revenue Due to Reassessment	\$	281,421
Percentage Increase Due to Reassessment		.5382%
New Construction and Improvements	\$	291,196

Board of Education  
Ferguson-Florissant School District  
8855 Dunn Road  
Hazelwood, Missouri 63042

September 16, 2020